



## Delinquency Graphs by Vintage (*Gráficos de Morosidad por Cosechas*)

Panamá - Mortgage Loans  
(*Panamá - Préstamos Hipotecarios*)

Cutoff Date: May-2023

### **Section 1** (English Reports/Reportes en Inglés)

Delinquency Graphs by Vintage

### **Section 2** (Reportes en Español/Spanish Reports)

Gráficos de Morosidad por Cosechas

# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

Mortgage Loans - May-2023

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

The cutoff date is May-2023

# Mortgage Loans - La Hipotecaria Panamá Migration Analysis (All Vintages)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Balance	383,925,207	425,414,992	465,601,455	499,916,164	555,005,257	605,656,067	644,892,445	656,092,263	689,122,181	743,734,493

## Delinquency Status (\$ of Current Balance)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	343,096,743	386,560,015	436,785,661	456,337,075	503,241,706	551,647,370	586,347,467	591,136,142	568,656,968	621,707,284
1-30 DAYS	29,871,945	29,668,614	27,775,345	29,799,933	36,725,711	34,940,881	34,545,443	32,956,162	35,322,441	54,783,927
31-60 DAYS	7,655,649	5,885,279	6,298,349	8,099,439	8,757,929	9,174,905	11,487,962	13,193,034	23,625,458	26,354,849
61-90 DAYS	1,856,099	1,272,346	1,893,486	2,223,053	1,847,490	3,851,843	4,067,452	5,099,119	14,635,231	16,538,123
91-120 DAYS	400,345	419,532	482,880	847,103	920,554	988,725	1,287,761	2,843,763	7,737,032	7,704,967
121-150 DAYS	213,733	195,615	320,911	289,252	742,057	884,283	713,819	1,584,599	3,942,147	4,220,965
151-180 DAYS	128,181	192,123	188,960	249,941	261,139	691,746	989,356	1,083,161	2,927,201	2,398,814
181+ DAYS	702,513	1,221,468	1,855,865	2,072,328	2,508,670	3,476,314	5,413,686	7,596,082	12,266,703	13,963,102

## Delinquency Status (% of Current Balance)

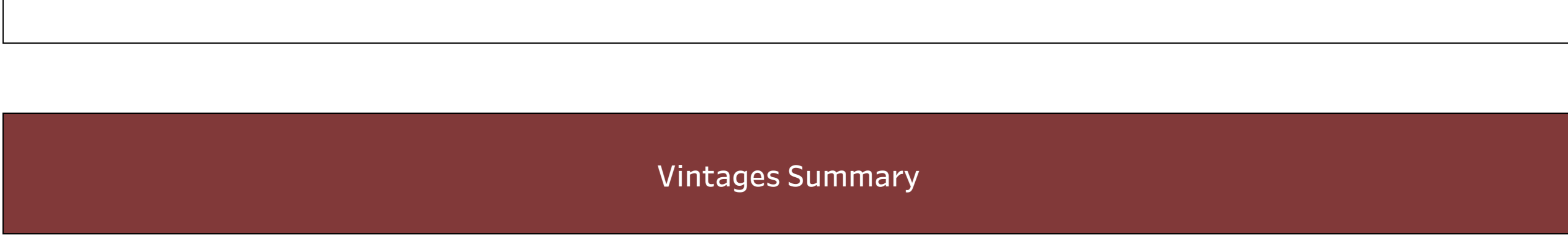
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	89.37%	90.87%	91.66%	91.28%	90.67%	91.08%	90.92%	90.10%	82.52%	83.50%
1-30 DAYS	7.78%	6.97%	5.97%	5.96%	6.62%	5.77%	5.36%	5.02%	5.05%	6.96%
31-60 DAYS	1.99%	1.39%	1.35%	1.62%	1.58%	1.51%	1.70%	2.01%	3.43%	3.54%
61-90 DAYS	0.48%	0.30%	0.41%	0.44%	0.33%	0.64%	0.63%	0.87%	2.12%	2.10%
91-120 DAYS	0.10%	0.10%	0.10%	0.17%	0.17%	0.16%	0.21%	0.43%	1.15%	1.04%
121-150 DAYS	0.06%	0.05%	0.07%	0.06%	0.13%	0.15%	0.11%	0.24%	0.57%	0.57%
151-180 DAYS	0.03%	0.05%	0.04%	0.05%	0.05%	0.11%	0.15%	0.16%	0.42%	0.32%
181+ DAYS	0.18%	0.29%	0.40%	0.41%	0.45%	0.57%	0.84%	1.16%	1.78%	1.88%

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT - 90 DAYS	99.62%	99.52%	99.39%	99.31%	99.20%	99.00%	98.69%	98.00%	96.10%	96.20%
91-180 DAYS	0.19%	0.19%	0.21%	0.28%	0.35%	0.42%	0.47%	0.84%	2.12%	1.93%
181+ DAYS	0.18%	0.29%	0.40%	0.41%	0.45%	0.57%	0.84%	1.16%	1.78%	1.88%

## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Delinquency Graph - Panamá - Mortgage Loans (All Vintages)



## Vintages Summary

### Monthly Balance - Panamá - Mortgage Loans

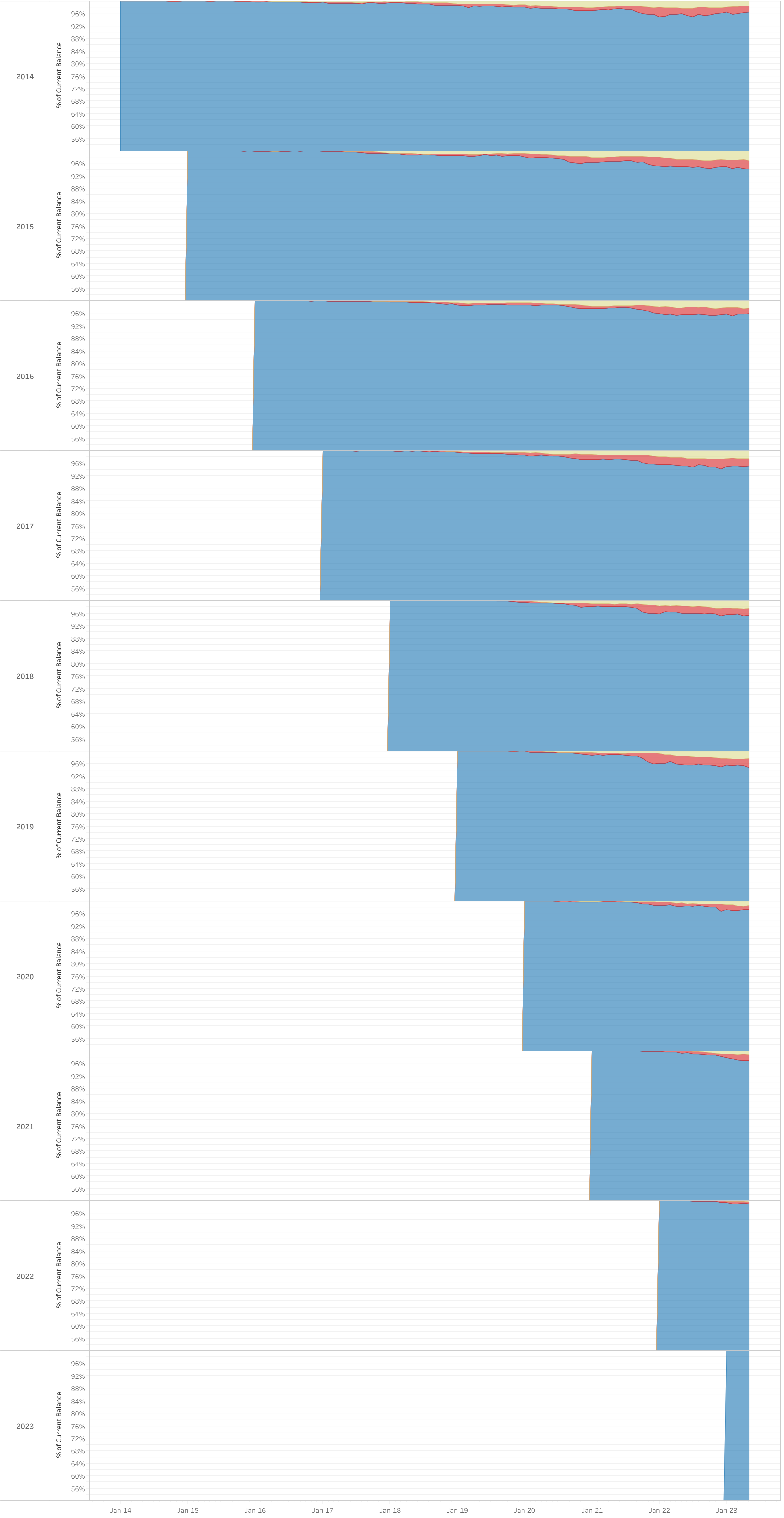
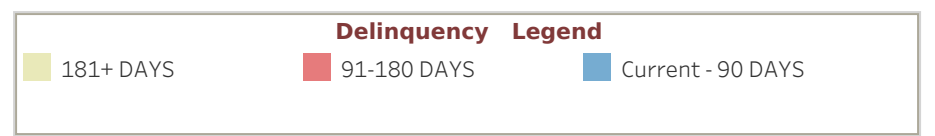
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
2014	29,244,553	70,192,316	66,784,462	62,202,455	57,785,094	53,979,129	50,505,455	48,265,336	45,262,616	42,527,171
2015		31,951,073	78,123,534	75,059,682	70,864,564	66,770,746	63,215,966	60,875,335	58,065,447	54,783,927
2016			30,136,713	34,519,968	34,519,968	34,519,968	34,519,968	34,519,968	34,519,968	34,519,968
2017				25,193,560	86,747,059	83,264,172	80,350,772	77,979,757	74,958,848	71,874,730
2018					28,946,530	84,893,764	82,281,659	80,355,351	77,684,221	74,841,103
2019						33,304,808	85,457,657	82,833,241	81,909,996	79,999,083
2020							20,041,223	37,433,366	36,572,455	35,687,287
2021								19,731,794	56,164,219	54,669,256
2022									26,456,250	71,459,501
2023										41,743,224

### Delinquency Status (\$ of Current Balance) - Panamá - Mortgage Loans

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
CURRENT	27,806,472	66,354,427	61,805,681	57,013,063	52,302,987	48,484,588	44,105,983	41,612,865	37,213,488	34,570,363
1-30 DAYS	1,379,384	3,025,389	3,347,143	3,451,601	3,723,738	2,902,516	3,754,867	3,292,148	3,502,832	3,038,032
31-60 DAYS	44,658	692,817	1,028,067	1,093,407	1,118,502	1,096,397	1,015,432	1,457,143	1,795,488	2,279,958
61-90 DAYS	13,539	24,194	320,003	215,968	153,831	556,937	463,897	673,235	1,211,750	1,131,701
91-120 DAYS	0	65,184	73,265	41,416	151,893	167,262	187,145	230,921	407,870	364,993
121-150 DAYS	0	0	67,411	46,556	167,705	124,102	48,909	86,240	377,785	261,658
151-180 DAYS	0	0	44,201	83,056	37,930	140,088	119,048	36,175	31,283	225,607
181+ DAYS	0	30,306	98,693	257,358	128,508	506,844	810,176	886,609	1,086,141	650,861
CURRENT	0	29,188,369	73,310,630	69,988,770	64,709,793	59,974,726	56,929,644	53,803,332	47,169,275	44,296,443
1-30 DAYS	0	2,396,474	3,666,889	3,420,035	4,213,738	3,903,825	2,842,162	2,913,519	4,276,536	3,745,586
31-60 DAYS	0	396,691	984,298	897,151	966,891	1,191,332	1,438,659	1,463,028	1,784,714	1,946,621
61-90 DAYS	0	31,540	53,726	430,205	223,171	610,676	644,729	701,814	1,860,058	1,623,869
91-120 DAYS	0	0	0	167,313	160,357	155,003	128,200	451,862	952,616	921,851
121-150 DAYS	0	0	0	37,140	156,639	78,131	171,204	287,788	277,460	370,762
151-180 DAYS	0	0	0	37,901	103,001	102,933	272,975	96,294	102,739	159,539
181+ DAYS	0	109,391	315,908	811,166	597,479	754,620	788,393	1,151,980	1,533,048	1,729,336
CURRENT	0	29,243,975	70,548,426	66,206,831	62,633,628	58,820,162	55,215,170	52,170,625	47,870,625	45,203,503
1-30 DAYS	0	0	0	818,795	2,525,650	3,448,185	2,929,289	3,049,140	3,821,553	4,812,882
31-60 DAYS	0	0	0	73,942	697,298	636,343	654,749	1,100,804	1,202,995	2,694,326
61-90 DAYS	0	0	0	69,514	222,809	232,201	232,201	503,778	1,242,941	1,406,152
91-120 DAYS	0	0	0	0	34,719	75,859	136,588	84,910	151,718	785,061
121-150 DAYS	0	0	0	0	0	55,066	80,803	53,965	169,627	259,767
151-180 DAYS	0	0	0	0	0	62,468	311,594	100,130	84,449	216,229
181+ DAYS	0	0	0	0	0	156,983	571,866	658,543	997,909	1,361,202
CURRENT	0	0	0	23,823,647	80,276,804	77,940,266	71,664,855	68,858,173	59,047,719	55,569,240
1-30 DAYS	0	0	0	1,157,993	5,238,697	4,297,170	5,321,241	4,627,924	7,739,480	7,099,073
31-60 DAYS	0	0	0	211,920	1,003,196	877,427	1,379,638	1,710,830	2,863,996	3,194,029
61-90 DAYS	0	0	0	0	17,821	268,622	658,388	680,180	1,699,961	2,069,896
91-120 DAYS	0	0	0	0	70,575	149,945	341,965	575,892	335,296	1,102,316
121-150 DAYS	0	0	0	0	0	227,335	0	388,475	425,863	187,097
151-180 DAYS	0	0	0	0	0	104,522	209,492	159,236	681,224	402,217
181+ DAYS	0	0	0	0	39,965	298,865	780,153	1,031,196	1,571,180	1,851,438
CURRENT	0	0	0	0	2,043,246	82,024,152	76,992,918	73,321,832	62,874,959	61,990,599
1-30 DAYS	0	0	0	0	17,821	268,622	658,388	680,180	1,699,961	2,069,896
31-60 DAYS	0	0	0	0	40,500	217,559	751,519	1,165,959	2,800,445	444,649
61-90 DAYS	0	0	0	0	0	56,795	311,864	414,731	1,476,694	1,939,132
91-120 DAYS	0	0	0	0	0	0	57,906	394,251	770,075	879,348
121-150 DAYS	0	0	0	0	0	29,595	0	94,319	582,166	537,224
151-180 DAYS	0	0	0	0	0	0	137,667	153,989	409,566	217,896
181+ DAYS	0	0	0	0	0	0	606,442	891,589	1,425,173	1,893,888
CURRENT	0	0	0	0	0	32,161,585	81,922,523	78,157,630	71,615,527	65,003,714
1-30 DAYS	0	0	0	0	0	962,477	2,428,323	2,798,136	7,619,599	9,936,596
31-60 DAYS	0	0	0	0	0	140,782	517,079	1,383,334	2,896,651	2,873,174
61-90 DAYS	0	0	0	0	0	39,964	235,409	541,862	1,892,741	1,942,324
91-120 DAYS	0	0	0	0	0	0	0	155,343	1,351,132	1,118,062
121-150 DAYS	0	0	0	0	0	0	121,140	108,388	488,692	770,782
151-180 DAYS	0	0	0	0	0	0	0	158,537	394,840	444,649
181+ DAYS	0	0	0	0	0	0	233,122	530,011	1,265,626	1,830,840
CURRENT	0	0	0	0	0	0	18,756,055	35,265,130	31,504,184	30,050,726
1-30 DAYS	0	0	0	0	0	0	972,063	1,417,384	3,01	



Delinquency Graph - Panamá - Mortgage Loans (2014,2015,2016 y 7 más) Vintages



# Section 1

(English Reports / Reportes en Inglés)



## Delinquency Graphs by Vintage Panamá

Mortgage Loans - May-2023

An analysis of historical loan payment data was used to compile a migration analysis of delinquency by annual vintage. Delinquencies for each vintage were grouped into the following buckets; Current, 1-30, 31- 60, 61-90, 91-120, 121-150, 151-180, and 180+. Results are provided in graphical and tabular form. Vintages with fewer than fifty (50) loans are not presented, however these excluded loans are included in the data and graphs showing all vintages.

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Gráficos de Morosidad - Préstamos Hipotecarios - Panamá

